

MINUTES - West Tisbury Housing Bank

Regular Meeting – November 12, 2020, 5:00 PM.

Call to Order

A regular meeting was scheduled for November 12, 2020, 5 PM. In accordance with Chapter 53 of the Acts of 2020, the meeting was held exclusively by remote conferencing.

The meeting was called to order at 5:15 PM.

Roll Call

PRESENT: Mike Bellissimo (chair), Sam Hall, Matthew Merry. Doug Finn (Clerk) joined at 5:28 PM.

ABSENT: Cynthia Mitchell, Jeffrey Dubard

Approval of Minutes

The minutes of October 1, 2020 were reviewed and approved as presented.

OLD BUSINESS

Housing Bank Warrant Article

The members reviewed the most recent draft of the housing bank proposal. There was general discussion related to the presentation of same to the Board of the Selectmen on the 18th.

The need for funding for the housing bank was discussed. The members reviewed a home rule petition presented to the State Legislature on behalf of the Town of Nantucket, which would allow the town to collect a real-estate transfer tax of 2.75% on certain transactions, and discussed whether it could be adopted by the Town. The committee also reviewed the 64G “short-term rental tax”.

Further, the requirement in the the need to provide ‘community housing’ in addition to the more regulated category of ‘affordable housing’.

NEW BUSINESS

There was discussion related to the sense of urgency of ‘staking a claim’ for the short-term rental tax revenues for the purposes of affordable housing programs.

Anything not anticipated / public comment

No public was present.

Adjourn

There being no further business, it was MOVED by Dubard, SECONDED by Hall

To adjourn.

VOTED 3, 0, 0.

Adjourned at 6:00 PM.

Respectfully, Douglas Finn, Clerk.

APPROVED, 12/17/20.